

Dr. Aroon Bangalore Securities (Pvt) Limited
COMPUTATION OF LIQUID CAPITAL
AS ON NOV-30-2025

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value Pak Rupees	
1. Assets					
1.1	Property & Equipment	11,129,971	- 100% of net value	-	
1.2	Intangible Assets	19,000,000	- 100% of net value	-	
1.3	Investment in Govt. Securities		- Difference between book value and sale value on the date on the basis of P&RV published by NSET	-	
1.4	Investment in Debt Securities		<ul style="list-style-type: none"> - If listed then: <ul style="list-style-type: none"> i. 10% of the balance sheet value in the case of tenure upto 1 year ii. 1.75% of the balance sheet value, in the case of tenure of 1.5 to 3 years iii. 10% of the balance sheet value, in the case of tenure of more than 3 years - If unlisted then: <ul style="list-style-type: none"> i. 10% of the balance sheet value in the case of tenure upto 1 year ii. 12.5% of the balance sheet value, in the case of tenure of 1.5 to 3 years iii. 15% of the balance sheet value, in the case of tenure of more than 3 years 	-	
1.5	Investment in Equity Securities	76,331,091	<ul style="list-style-type: none"> - 15% or VaR of each security on the cutoff date as computed by the clearing house for respective security whichever is higher - Provided that if any of these securities are pledged with the securities exchange for maintaining Base Minimum Capital Requirement, 100% haircut on the value of the securities in the extent of minimum required value of Base Minimum Capital 	63,789,493	
		17,268,680	- If pledged with the SEC/P/PNX for BMC requirement then 100% of carrying value	-	
1.6	Investment in subsidiaries		- 100% of net value	-	
1.7	Investment in associated companies/undertaking		<ul style="list-style-type: none"> - If listed 20% of the value of each securities as computed by the securities Exchange for respective securities whichever is higher 	-	
1.8	Statutory or regulatory deposits/basic deposits with the exchange, clearing house or central depository or any other entity	2,400,000	<ul style="list-style-type: none"> - 100% of the value of any excess amount of cash deposited with securities exchange to comply with requirements of Base minimum capital, may be taken in the calculation of L.C. 	-	
1.9	Margin deposits with exchange and clearing house		- Nil	-	
1.10	Deposit with authorized intermediary against borrowed securities under SLB		- Nil	-	
1.11	Margin deposits with NCCP		- 100% of carrying value	-	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.		- 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	-	
1.13	Dividends receivables		- Nil	-	
1.14	Amounts receivable against Repo financing		<ul style="list-style-type: none"> - Amount paid as purchaser under the REPO agreement. (Securities purchased under repo agreement shall not be included in the investments) 	-	
1.15	Advances and Receivables other than trade receivables	139,000	<ul style="list-style-type: none"> 1. No Haircut may be applied on the short term loan to deposit providers when loans are secured and for periods within 12 months 2. No Haircut may be applied to the advance tax to the extent it is settled with provision of taxation 3. Nil 	139,000	
1.16	Receivables from clearing house or securities exchanges)	4,088,939	<ul style="list-style-type: none"> - 100% value of claims other than those on account of entitlements against trading of securities in all markets including MMI gate 	4,088,939	
1.17	Receivable from customers	127,241,716	<ul style="list-style-type: none"> i. In case of receivable from margin financing, the aggregate of (i) value of securities held in the blocked account after applying VAR based haircut (ii) cash deposited as collateral by the depositor (iii) market value of any securities deposited as collateral after applying VaR based haircut ii. in case of receivable against margin financing trading, 5% of the net balance sheet value iii. in case receivable are against securities borrowed from NCCP, SLB, or other providers NCCP as collateral upon entering into contract iv. in case of other trade receivables not more than 5 days exceed the value of the net balance sheet value v. in case of other trade receivables are over 5 days or more, the aggregate of (i) the market value of securities purchased for payment and held in the blocked account after applying VAR based haircut (ii) cash deposited as collateral by the respective customers (iii) market value of securities held as collateral after applying VaR based haircut 	120,879,630	
1.18	Cash and Bank balances	8,730,215	<ul style="list-style-type: none"> i. No ii. Bank Balance-proprietary accounts 8,730,215 iii. Bank Balance-customer accounts 4,962,814 iv. Cash 450,743 v. Nil 450,743 	8,730,215	
1.19	Subscription money against investment in IPO Offer for sale (asset)		<ul style="list-style-type: none"> i. In case of investments in IPO where shares have been allotted but not yet credited in CDS account, 25% haircut will be applicable on the value of such securities ii. In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VaR based haircut whichever is higher will be applied on Right shares 	-	
1.20	Total Assets	272,961,846		284,151,265	
2. Liabilities					
2.1	Trade Payables		<ul style="list-style-type: none"> a. Payable to exchanges and clearing house b. Payable against leveraged market products c. Payable to customers 	-	
		4,536,607		4,536,607	
2.2	Current Liabilities		<ul style="list-style-type: none"> Nil v. Statutory and regulatory dues a. Accruals and other payables 809,411 iii. Short-term borrowings vi. Accrued interest on short-term funded loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for taxation 2,177,084 	809,411	
		68,650,000		68,650,000	
2.3	Non-Current Liabilities		<ul style="list-style-type: none"> i. Long Term Financing ii. Staff Retirement benefit iii. Other liabilities as per accounting principles and included in the financial statements 	<ul style="list-style-type: none"> 1. 100% haircut may be allowed against long term posture of financing available with a financial institution including amount due against finance leases 2. In all other cases 	
2.4	Subordinated Loans			<ul style="list-style-type: none"> 100% Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted 	
2.5	Advance against shares for Increase in Capital of Securities broker if :			<ul style="list-style-type: none"> 100% haircut may be allowed in respect of advance against shares if <ul style="list-style-type: none"> The existing authorized share capital allows the proposed enhancement share capital proposed by Board of Directors of the company has approved the increase in capital b. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advance is against the increase of capital 	
2.6	Total Liabilities	76,173,182		76,173,182	
3. Ranking Liabilities Referring to :				<p>The amount calculated client-to-client basis by which the amount available from any of the finances exceed 10% of the aggregate of any receivable from total finances</p> <p>Provided that above calculated adjustment shall not be applied if the aggregate amount of receivable against margin financing does not exceed Rs. 5 million</p> <p>Note: Only amount exceeding by 10% of each finance from aggregate amount shall be included in the ranking liabilities</p>	
3.1	Concentration in Margin Financing			<ul style="list-style-type: none"> (i) Amount borrowed from the borrowing NCCP (ii) Cash margin paid and (iii) The market value of securities pledged as margin exceed the 10% of the market value of shares borrowed 	
3.2	Concentration in securities lending and borrowing			<ul style="list-style-type: none"> (i) in the case of right issue if the market value of securities is less than or equal to the borrowing plus aggregate of <ul style="list-style-type: none"> (ii) the 50% of Haircut multiplied by the underlying commitments (iii) the value by which the underlying commitments exceed the market price of the securities. In the case of rights issues where the market price of securities is greater than the underlying commitments then it will be multiplied by the net underwriting commitment (b) In any other case : 12.5% of the net underwriting commitments. 	
3.3	Net underwriting Commitments				

3.4	Negative equity of subsidiary	-	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary.	-
3.5	Foreign exchange agreements and foreign currency positions	-	5% of the net position in foreign currency Net position in foreign currency is the difference of total assets and total liabilities in foreign currency less total liabilities denominated in foreign currency.	-
3.6	Amount Payable under REPO	-	- Carrying value of the amount payable under REPO less the 110% of the market value of the underlying securities	-
3.7	Repo adjustment	-	- The amount of finance/purchaser the total amount receivable under Repo less the 110% of the market value of the underlying securities In the case of financing, the market value of underlying securities after applying haircut less the total amount received less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser	-
3.8	Concentrated proprietary positions	-	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security, if the value of a security exceeds 51% of the proprietary position, then 10% of the value of such security	-
3.9	Opening Positions in futures and options	-	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral after applying VAR based haircut less the value of securities pledged as collateral after applying VAR based haircut	-
3.10	Short sell positions	-	ii. In case of proprietary positions, The total margin requirements in respect of open positions to the extent of: i in case of customer positions, the market value of shares sold short in ready market on behalf of customers after applying VAR based haircut less the cash deposited by the customer as collateral after applying VAR based haircut ii. in case of proprietary positions, the market value of shares sold short in ready market on behalf of yet settled positions by the customer of VAR based haircut less the value of securities pledged as collateral after applying VAR based haircut	-
3.11	Total Ranking Liabilities	-		-

TOTAL	<u>196,788,744</u>	Liquid Capital	<u>127,978,163</u>
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Calculations Summary of Liquid Capital

i) Adjusted value of Assets (serial number 1.20)	<u>284,151,265</u>
ii) Less: Adjusted value of liabilities (serial number 2.6)	<u>(76,173,102)</u>
iii) Less: Total ranking liabilities (serial number 3.11)	<u>127,978,163</u>

Chief Executive

Director